

EXODUS & COMPANY

building communities

Client Update No. 39

02 October 2015

Progress Update: Electricity Reticulation in Madokero Estate

1. We would like to thank you very much for your contributions towards the electricity reticulation project in Madokero Estate. This is our first formal feedback on the project since November 2014.
2. To put everything into proper context, you will recall that our **Client Update No. 30**, dated **18 November 2014**, stated that this electrification project is funded entirely from the contributions of the individual stand/home owners. Therefore, you own this project, and Exodus & Company (Pvt) Ltd as the Developer is responsible for project management and coordination of work at no charge to you.
3. Our objective is to make the Estate complete and be a good place to live in, with full access to key utilities by all residents as part of measures to ensure continuous improvement of the lives of residents in the Estate. It is also apparent that the completion of this project will also improve the security in the Estate, while cutting down on the inconveniences of managing alternative power solutions.
4. You will also remember that the budgeted project cost is \$1,162,502.68. To raise this amount, each of the 1,655 property owners was supposed to have paid a total of \$702.00 between November 2014 and April 2015.
5. However, the payments we received for this project are as follows;

5.1	68 owners who paid in full:	\$ 47 736.00
5.2	95 owners who have paid various amounts:	\$ 25 423.80
Total		\$ 73 159.80

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6. As shown above, the amount raised by 17 September 2015 is \$73 159.80 which has been used as follows;

6.1	Reticulation poles and accessories:	\$41,930.00
6.2	Transportation of poles and accessories	\$ 5,955.00
6.3	Poles Planting and labour:	\$ 6,647.61
6.4	Planning:	\$ 5,436.70
Total		\$59 969.31

7. From the income and expenditure tables above, the balance in the account is **\$13 190.49**. This amount will be used to pay for the next batch of poles and accessories within the next two weeks.

8. The money that has been collected thus far has been used for purchasing, transportation and planting of poles. 183 poles have been bought so far, out of a total of 203 required for Phase 1.

9. The focus is on purchasing and planting poles in the whole Estate after which we shall engage in electrical wiring works.

10. Our plan was to complete the electrification project by **JUNE 2015** as outlined in **Client Update 30 of the 18th of November 2014**. The amount received so far has made it very difficult to progress according to this set plan as the pace of implementation of this project depends on the collective cooperation of stand owners in meeting their cash contributions.

11. We therefore strongly urge those that are not up to date with their payments to urgently make their contributions so that the project roll out is not delayed any further.

12. Kindly be reminded that the project file and indeed any documents relating to this community self-help project remain open for inspection and scrutiny at our Borrowdale office.

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