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Client Update No. 25

09 June 2014

VakaAfrica Arranging Mortgage Financing for House Construction: Madokero Estate

We would like to remind you of our approval of VakaAfrica as your build partner in our housing development project, Madokero Estate. We know VakaAfrica as a business being run by very experienced and reputable business people. Their offer is to **FUND**, **SUPPLY**, **CONSTRUCT AND MORTGAGE FINANCE CONTRACT**.

You will also recall that in their last communication of 19 November 2013, they did indicate that they were seeking to partner with a Financier to help you finance your house-building project.

GOOD NEWS

VakaAfrica would like to advise that significant progress has been made in sourcing funding for house construction. They have identified some long term funding ranging between 5 – 10 years for those who qualify. A mortgage instrument is being designed that would match and suit the needs and affordable levels of individuals. However their funds are limited!!

WHAT IS ON OFFER?

- The cost of finance is rated fair and affordable,
- Individuals would be assessed by a Financial Institution to establish their suitability and acceptability as a mortgage applicant,
- Deeds of title, and other security would be required as is standard mortgage conditions,
- A Company or employer support would be helpful to individual applying. Deductions at source and direct remittances by the employer would assist in applicant assessment,
- As this will be based on each individual applicant, the finer details of the terms and conditions and loan sizes will only be availed to those that express interest in the scheme. The funds are limited and would be issued in trances of say 50 loans at a time. Once again Funds are Limited!! The early Birds catch the worms!!!

For any inquiries, please phone or email us using the details below;

Telephone: +263 4 884 823 / 852 659-61

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NATURE OF CONTRACT!

The key condition to access funding they have arranged is to enter into a **Fund**, **Supply**, **Construct and Mortgage Contract** for an **agreed design** and **fixed price contract** for a set period of time. The Financier and Build Partner will assume Construction Risk and guarantee quality to deliver your home. They will source all Build Materials, warehouse, construct and handover your Home "**Turnkey**". The Build Expectations will be fully documented and signed for by the parties.

Materials used will be sourced from Supply Partners of repute and funds will be disbursed from the Financier directly to Supplier and you will be part of the transaction.

REQUEST FOR EXPRESSION OF INTEREST

VakaAfrica requests you, if you are interested in the **Fund, Supply, Construct and Mortgage** opportunity, to complete the accompanying information form to enable them to know more about your building project requirements so that they can tailor make an appropriate solution for you.

SOLID WORKMANSHIP

VakaAfrica promises to deliver solid, good quality and affordable financing and homes. In order for you to verify the quality of their workmanship, we have allowed them to build a demo house in the project, and you are free to view it. Our people at site can indicate to you this demo house.

For further details on VakaAfrica and the proposed **Fund, Supply, Construct and Mortgage** offer, please contact them directly are as follows:

- Constance Karidza (Mrs.)
- E-mail address; ckaridza@vakaafrica.co.zw;
- Office telephone (263) 4 746 955;
- Mobile (263) 772 268 287.
- Mr NPS Zhou (Chief executive of VakaAfrica)
- E-mail addresses npszhou@vakaafrica.co.zw / nzhou.itunes@gmail.com
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END

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