

EXODUS & COMPANY (PVT) LTD

the infrastructure company

February 22, 2019

Client Update 16

Progress of Infrastructure Works in Mabvazuva

We hereby present our first update of the year 2019 on the status of Development Works in Mabvazuva.

The operating environment has not spared the Construction Sector as the economy continued to deteriorate. The problems range from scarcity of key inputs, persistent significant increase in cost of materials, pressures to increase wages and salaries as the value of funds at hand continued to be eroded.

We have not been spared with the above challenges in our endeavour to fully service Mabvazuva and deliver the product that we all want. We however tried to put in place measures starting as early as last year second quarter to minimise the impact to the project. This has resulted in us achieving the following and we believe that we are on track, though not immunised against any challenges that may come about in the economy.

	Infrastructure Works	Phase 1.1-1.2	Phase 1.3-1.5
1	Roads, Stormwater Drainage	96%	57% Overall
2	Sewer reticulation	Complete	70% Overall 90% pipelaying
3	Water reticulation	Complete	74% Overall 97% Pipelaying
4	Perimeter Wall	Commencing July 2019	Commencing March 2020
5	Public Lighting	Commencing July 2019	Commencing March 2020
6	Electricity reticulation	Commencing Dec 2019	Commencing July 2020

Exodus & Company managed to procure a significant amount of material for use in the works in anticipation of tougher times. This paid off in Q3 and Q4 of 2018 where we carried out significant pipe works for both sewer and water since we had

For any inquiries, please contact us using the following details: Toll Free No: +263 08004332

Other Contact Numbers: +263 4 884 823 / 852 659-61 WhatsApp: +263 7 79501315

Email: info@exodusandcompany.com Website: www.exodusandcompany.com

EXODUS & COMPANY (PVT) LTD

the infrastructure company

managed to accumulate huge stocks well ahead of works. However, during the same period, we had to procure large quantities of quarry stones for use in surfacing roads in Phases 1.3-1.5. As we speak, we have all the quarry stones required for road surfacing and at least 65% of the required crusher run material to meet the desired quality of our roads. All this is available for inspection upon request. Thus, we are presently focusing is on completing the road works.

For further clarity on the aforementioned matters, please contact us on anyone of our communication platforms.

For any inquiries, please contact us using the following details: Toll Free No: +263 08004332

Other Contact Numbers: +263 4 884 823 / 852 659-61 WhatsApp: +263 7 79501315

Email: info@exodusandcompany.com Website: www.exodusandcompany.com